Commission Disclosure Policy

Objective

This Commission Disclosure Policy is prepared in accordance with SEBI and AMFI guidelines requiring Mutual Fund Distributors to disclose commission structures received from Asset Management Companies (AMCs). It ensures complete transparency for investors and complies with SEBI Circulars on commission disclosures at the point of sale and on distributor websites, as well as the AMFI Master Circular for MFDs dated 14-January-2026.

How Commission Works

When you invest in a Regular Plan mutual fund through Future Vista, the AMC pays us a trail commission. This commission is a percentage of your invested amount, paid by the AMC from the scheme's Base Expense Ratio (BER). This commission does NOT increase your investment cost – it is already included in the scheme's NAV. Direct Plans of the same scheme have a lower expense ratio because they do not include distributor commission. You may choose to invest in Direct Plans directly through AMC websites or apps without any distributor involvement.

Trail Commission Structure (Indicative Range)

The following table provides the indicative trail commission rates received from various AMCs under different product categories. Actual commissions may vary slightly across schemes and share classes as per AMC-defined slabs and SEBI regulations.

AMC Name	Equity Schemes	Passive Funds	Hybrid Schemes	Debt Schemes	Liquid Schemes
ICICI Prudential MF	0.50% – 1.25%	0.10% – 0.70%	0.50% – 1.10%	0.20% – 0.80%	0.05% – 0.10%
HDFC MF	0.50% – 1.25%	0.10% – 0.70%	0.50% – 1.10%	0.20% – 0.80%	0.05% – 0.10%
Nippon India MF	0.50% – 1.25%	0.10% – 0.70%	0.50% – 1.10%	0.20% – 0.80%	0.05% – 0.10%
Aditya Birla Sun Life MF	0.50% – 1.25%	0.10% – 0.70%	0.50% – 1.10%	0.20% – 0.80%	0.05% – 0.10%
Quant MF	0.50% – 1.25%	0.10% – 0.70%	0.50% – 1.10%	0.20% – 0.80%	0.05% – 0.10%
Axis MF	0.50% – 1.25%	0.10% – 0.70%	0.50% – 1.10%	0.20% – 0.80%	0.05% – 0.10%
Bandhan MF	0.50% – 1.25%	0.10% – 0.70%	0.50% – 1.10%	0.20% – 0.80%	0.05% – 0.10%
WhiteOak Capital MF	0.50% – 1.25%	0.10% – 0.70%	0.50% – 1.10%	0.20% – 0.80%	0.05% – 0.10%
HSBC MF	0.50% – 1.25%	0.10% – 0.70%	0.50% – 1.10%	0.20% – 0.80%	0.05% – 0.10%
Canara Robeco MF	0.50% – 1.25%	0.10% – 0.70%	0.50% – 1.10%	0.20% – 0.80%	0.05% – 0.10%

AMC Name	Equity Schemes	Passive Funds	Hybrid Schemes	Debt Schemes	Liquid Schemes
SBI MF	0.50% – 1.25%	0.10% – 0.70%	0.50% – 1.10%	0.20% – 0.80%	0.05% – 0.10%
PGIM India MF	0.50% – 1.25%	0.10% – 0.70%	0.50% – 1.10%	0.20% – 0.80%	0.05% – 0.10%
UTI MF	0.50% – 1.25%	0.10% – 0.70%	0.50% – 1.10%	0.20% – 0.80%	0.05% – 0.10%
Bank of India MF	0.50% – 1.25%	0.10% – 0.70%	0.50% – 1.10%	0.20% – 0.80%	0.05% – 0.10%
Tata MF	0.50% – 1.25%	0.10% – 0.70%	0.50% – 1.10%	0.20% – 0.80%	0.05% – 0.10%
DSP MF	0.50% – 1.25%	0.10% – 0.70%	0.50% – 1.10%	0.20% – 0.80%	0.05% – 0.10%
Kotak MF	0.50% – 1.25%	0.10% – 0.70%	0.50% – 1.10%	0.20% – 0.80%	0.05% – 0.10%
Bajaj Finserv MF	0.50% – 1.25%	0.10% – 0.70%	0.50% – 1.10%	0.20% – 0.80%	0.05% – 0.10%
Union MF	0.50% – 1.25%	0.10% – 0.70%	0.50% – 1.10%	0.20% – 0.80%	0.05% – 0.10%
Invesco MF	0.50% – 1.25%	0.10% – 0.70%	0.50% – 1.10%	0.20% – 0.80%	0.05% – 0.10%
Franklin Templeton MF	0.50% – 1.25%	0.10% – 0.70%	0.50% – 1.10%	0.20% – 0.80%	0.05% – 0.10%
Motilal Oswal MF	0.50% – 1.25%	0.10% – 0.70%	0.50% – 1.10%	0.20% – 0.80%	0.05% – 0.10%
Samco MF	0.50% – 1.25%	0.10% – 0.70%	0.50% – 1.10%	0.20% – 0.80%	0.05% – 0.10%
Edelweiss MF	0.50% – 1.25%	0.10% – 0.70%	0.50% – 1.10%	0.20% – 0.80%	0.05% – 0.10%
ITI MF	0.50% – 1.25%	0.10% – 0.70%	0.50% – 1.10%	0.20% – 0.80%	0.05% – 0.10%
Mirae Asset MF	0.50% – 1.25%	0.10% – 0.70%	0.50% – 1.10%	0.20% – 0.80%	0.05% – 0.10%
Mahindra Manulife MF	0.50% – 1.25%	0.10% – 0.70%	0.50% – 1.10%	0.20% – 0.80%	0.05% – 0.10%
Sundaram MF	0.50% – 1.25%	0.10% – 0.70%	0.50% – 1.10%	0.20% – 0.80%	0.05% – 0.10%
JM Financial MF	0.50% – 1.25%	0.10% – 0.70%	0.50% – 1.10%	0.20% – 0.80%	0.05% – 0.10%
Helios MF	0.50% – 1.25%	0.10% – 0.70%	0.50% – 1.10%	0.20% – 0.80%	0.05% – 0.10%
LIC MF	0.50% – 1.25%	0.10% – 0.70%	0.50% – 1.10%	0.20% – 0.80%	0.05% – 0.10%

Note: These are indicative ranges. Exact commission depends on the AMC's scheme category, assets under management (AUM), investor location (T30/B30), and trail structure revisions. The brokerage structure changes are updated at regular intervals – monthly, quarterly by the Asset management Companies.

Key Disclosures

- Future vista receives only trail commission from AMCs. We do not accept any upfront commission, incentive commission, or one-time payments from any AMC.
- Investors may refer to their Consolidated Account Statement (CAS) issued by CAMS or KFintech, which displays the actual total commission paid to distributors.
- Commissions are paid directly by the respective AMCs and are included in the Total Expense Ratio (TER) of the scheme.
- Future vista does not receive any remuneration, gift, incentive trip, or non-cash benefit from any AMC that could result in a conflict of interest.
- Investors may choose to invest in Direct Plans directly through AMC websites or apps. Direct Plans have lower expense ratios.
- Our scheme recommendations are based on objective criteria and are never influenced by commission rates.

Compliance References

- AMFI Master Circular for MFDs dated 14-January-2026; SEBI Master Circular for Mutual Funds; SEBI Circular No. HO/(79)2026-MIRSD-PODMMC; AMFI Code of Conduct for Mutual Fund Distributors.

Disclaimers

Mutual fund investments are subject to market risks. Please read the scheme information and other related documents carefully before investing. Past performance is not indicative of future returns. Please consider your specific investment requirements before choosing a fund, or designing a portfolio that suits your needs.

Investments in Specialized Investment Fund involves relatively higher risk including potential loss of capital, liquidity risk and market volatility. Please read all investment strategy related documents carefully before making the investment decision.

Investing in Portfolio Management Service (PMS) products are not guaranteed or assured returns are being offered, and the past performance of the portfolio manager is not an indicator of future results. All investments are subject to market risks, and investors must be aware that returns can be volatile and are not guaranteed.

Future vista does not make no warranties or representations, express or implied, on products offered through the platform of Future vista. We provide incidental advisory services only. For investment advice, please consult a SEBI-registered Investment Adviser. It accepts no liability for any damages or losses, however, caused, in connection with the use of, or on the reliance of its product or related services. Terms and conditions of the website are applicable. Investments in Securities markets are subject to market risks, read all the related documents carefully before investing.

Future vista operates in compliance with **SEBI, AMFI,** and **APMI** regulations.